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JINMAO PROPERTY SERVICES CO., LIMITED

金茂物業服務發展股份有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 00816)

ANNOUNCEMENT REDESIGNATION OF DIRECTOR

The Board announces that with effect from 19 October 2023, Mr. Song Liuyi has been re-designated from non-executive Director to executive Director. Mr. Song Liuyi remains to act as the chairman of the Board and the chairman of the Strategy and ESG Committee of the Company.

REDESIGNATION OF DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Jinmao Property Services Co., Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) announces that with effect from 19 October 2023, Mr. Song Liuyi has been re-designated from non-executive Director to executive Director. Mr. Song Liuyi remains to act as the chairman of the Board and the chairman of the Strategy and ESG Committee of the Company.

The biographical details of Mr. Song Liuyi are set out below:

Mr. Song Liuyi, who was born in November 1975, has been re-designated as an executive Director with effect from 19 October 2023, and is responsible for the daily operations, formulation of the overall strategy, business planning and operation decisions of the Group. Mr. Song Liuyi joined the Group in April 2023 as a non-executive Director, and has remained as the chairman of the Board and the chairman of the Strategy and ESG Committee of the Company since joining the Group. Mr. Song Liuyi joined China Jinmao Holdings Group Limited (“**China Jinmao**”, a company listed on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) with the stock code of 817) as the assistant to the president in May 2011 and became the vice president of China Jinmao in January 2013. He served as the senior vice president of China Jinmao from March 2017 to September 2023, and as an executive director of China Jinmao from August 2017 to October 2023. Mr. Song Liuyi also served as an executive director of Shanghai Chentuo Investment & Consulting Co., Ltd., a subsidiary of China Jinmao, from November 2022 to October 2023. Mr. Song Liuyi joined Sinochem Group Co., Ltd. in 2001 and worked at the investment business department of Sinochem International Corporation, the investment department and the general office of Sinochem Group Co., Ltd.. He served as a non-executive director and the chairman of the board of directors of China VAST Industrial Urban Development Company Limited, a company listed on the Stock Exchange prior to its privatization in December 2022 with the stock code before delisting of 6166,

from July 2021 until the delisting of such company. Mr. Song Liuyi obtained a bachelor's degree in high polymer materials from the Beijing Institute of Technology in 1998 and a master's degree in materials from the Beijing Institute of Technology in 2001. Mr. Song Liuyi has over 20 years of experience in project investment, real estate development and corporate management.

The Company will enter into a new letter of appointment with Mr. Song Liuyi. His term of office as an executive Director shall be three years, subject to the provisions regarding the retirement of Director under the articles of association of the Company. As an executive Director, Mr. Song Liuyi is entitled to an annual salary of RMB1,851,300, plus applicable benefits and discretionary bonus. The emoluments of Mr. Song Liuyi are determined by the Board with reference to his duties and responsibilities, individual performance and the results of the Company.

As at the date of this announcement, Mr. Song Liuyi held 45,317 shares of the Company. Further, he held 3,500,000 shares of China Jinmao, an associated corporation of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "SFO"), and had options for subscription of 3,500,000 shares of China Jinmao. Apart from the above, Mr. Song Liuyi has no and is not deemed to have any interest or short position in shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the SFO.

Save as disclosed above, Mr. Song Liuyi does not hold any other position in the Company or any of its subsidiaries, has not held any directorships in other listed public companies in the last three years, and does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company. Further, there is no information relating to Mr. Song Liuyi that needs to be disclosed pursuant to the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange nor is there anything relating to the redesignation of Mr. Song Liuyi as an executive Director that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange.

By order of the Board
Jinmao Property Services Co., Limited
Song Liuyi
Chairman

Hong Kong, 19 October 2023

As at the date of this announcement, the executive Directors are Mr. Song Liuyi (Chairman), Mr. Xie Wei and Ms. Zhou Liye; the non-executive Directors are Ms. Qiao Xiaojie and Mr. Gan Yong; and the independent non-executive Directors are Dr. Chen Jieping, Dr. Han Jian and Mr. Sincere Wong.